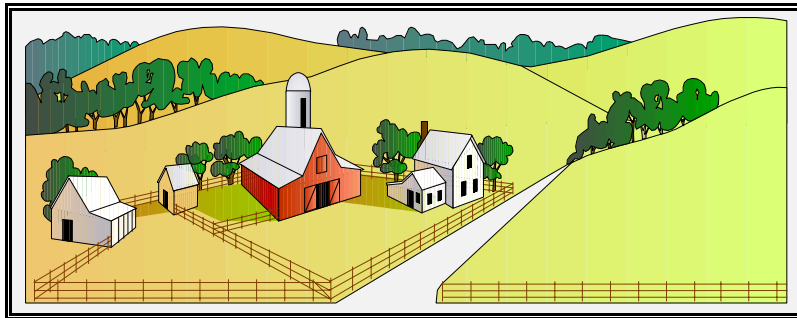


STATE OF NEW JERSEY
STATE AGRICULTURE DEVELOPMENT COMMITTEE
(SADC)

FARMLAND PRESERVATION PROGRAM



RESALE OF
PERMANENTLY PRESERVED FARMLAND
(formerly known as the Cavalier Farm)

SADC FARM AUCTION

BIDDING PACKAGE

Contains: **Instructions**
 Application to Qualify As a Bidder
 Authorization to Bid

INSTRUCTIONS

For the purpose of participating in the Public Auction of the subject property, please refer to the following steps:

1. **Application to Qualify as a Bidder to Purchase Property by Auction:**

1. Complete the Application in its entirety and submit it to the following address:

State Agriculture Development Committee
Health/Agriculture Building
Warren & Market Streets (Room 202)
P.O. Box 330
Trenton, NJ 08625-0330

2. A \$25,000.00 deposit must be submitted with the completed Application.

The payment shall be either Certified, Cashier or Traveler's check payable to the State of New Jersey, State Agriculture Development Committee. A combination of these will be acceptable. **No exceptions will be made.**

3. The **"Authorization to Bid"** form must be completed and submitted with the Application in the event the Applicant is authorizing another person/entity to bid on his or her behalf.

4. The completed Application, deposit and, if appropriate, **Authorization to Bid** form must be received in the office of the SADC by:

Noon, Thursday, December 19, 2002

5. Upon review of the Application for completeness, the SADC will validate the Application, assign a "bidder number" and confirm receipt of the deposit(s).

Instructions Continued

2. Public Auction

Time: 11:00 a.m.
Date: Friday, December 20, 2002
Place: East Amwell Township Municipal Building
1070 Route 202
Ringoos, New Jersey

Although the Auction is open to the general public, only Authorized Bidders or their Authorized Representatives will be able to participate in the Auction. Authorized Bidders, or their authorized representatives, must attend the Auction in person.

1. Auction **“Ground Rules and Conditions”** will be stated at the beginning of the Auction by the Auctioneer.

2. Bidding will be conducted as follows:

Minimum Bid: \$750,000
Bidding Increments: \$10,000

The SADC reserves the right to reject any and all bids.

3. Following the close of bidding, the successful bidder(s) will be required to sign an **“Agreement for Sale of Real Property By Auction”** within five (5) working days of the close of the Auction. The successful bidder’s deposit will be applied toward the purchase price.
4. Deposits submitted by unsuccessful bidders will be returned promptly without interest.

**State of New Jersey
State Agriculture Development Committee
Farmland Preservation Program
SADC Farm Auction
11:00 a.m.
Friday, December 20, 2002
(formerly the Cavalier Farm)
Block 18, Lot 1
East Amwell Township, Hunterdon County**

Application to Qualify As a Bidder to Purchase Property by Auction

Application and Deposit must be received in the SADC office by noon, Thursday, December 19, 2002.

Applicant: *(Please Print Clearly)*

Name _____
Address _____
City _____ State _____ Zip Code _____
Telephone Number _____ Fax Number _____

The above applicant hereby is making application to the State of New Jersey, State Agriculture Development Committee, to qualify as a bidder for the purchase of property identified as Block 18, Lot 1, located in East Amwell Township, Hunterdon County, containing approximately 105 acres. The Applicant is making an application as one of the following:

_____ Individual _____ Partnership _____ Corporation

Applicant hereby encloses a certified, cashier or travelers check payable to the State of New Jersey, State Agriculture Development Committee in the amount of **\$25,000.00**.

Applicant will be attending the auction _____ In person _____ By Authorized Representative (Please check one)

Applicant is not deemed to be a qualified bidder until the application is validated below by the State Agriculture Development Committee.

The successful bidder's deposit shall be applied toward the purchase price. An "Agreement for Sale of Property by Auction" will be forwarded to the successful bidder by Certified Mail if he or she is not present at the auction. If the successful bidder does not sign and return the Agreement to the State Agriculture Development Committee within five (5) working days, the amount of deposit submitted by the successful bidder will be forfeited and retained by the State Agriculture Development Committee. If the above Applicant is not the successful bidder, the deposit will be promptly returned without interest.

By executing this Application, the Applicant acknowledges that he or she understands the minimum bid is \$750,000, understands the provisions of the public auction, understands the covenant that prohibits any development of the premises for non-agricultural purposes and is authorized to submit a bid to purchase said property.

Date of Signature

Signature

Approved As To Legal Form Only

William A. Schnurr, Deputy Attorney General

Gregory Romano, Executive Director,
SADC

Authorized Bidder Number# _____

**State of New Jersey
State Agriculture Development Committee
Farmland Preservation Program
SADC Farm Auction
11:00 a.m
Friday, December 20, 2002
(formerly the Cavalier Farm)
Block 18, Lot 1
East Amwell Township, Hunterdon County**

AUTHORIZATION TO BID

I certify that I am authorizing _____ to bid
at this auction on my behalf.

I acknowledge that if the above statement is not true, I may be prosecuted for fraud and may be held
personally liable in a court of law for any and all damages resulting from this misrepresentation.

Signature of Actual Bidder

Signature of Authorized Bidder

Name (Print)

Name (Print)

Address (Print)

Address (Print)

City, State, Zip

City, State, Zip

Telephone

Telephone

Dated: _____

Dated: _____

If applicable, the "**Authorization to Bid**" form must be submitted along with the "**Application to Qualify
As A Bidder to Purchase Property By Auction**" form.